

Hydroelectric
7ca dlfyXlc H [EX-]

rate revenues mainly in the industrial category.

Operating expense for the third quarter of 2022 increased \$133.4 million over the same period in 2021 primarily due to fuel and purchased power from higher kWh sales, higher commodity prices for the generation mix utilized and increased costs of purchased power being driven by higher costs in the energy markets for natural gas. Somewhat offsetting this large increase were credits of \$93.2 million from the recording of the Cook exception regulatory asset. Further

with the 2021 A Refunding in late 2021 and the 2022 A and B Refunding in February 2022

Other revenues decreased \$17.8 million primarily from lower nuclear equipment sales, lower income from lower amortization of the Toshiba regulatory liability, and higher amortization of the nuclear regulatory assets in the prior period

Costs to be recovered (CIBR) expense decreased \$4.5 million over the same period in 2021 from higher principal amortization in the previous year:

Combined Statements of Net Position

Unaudited

2020	2019
------	------

Current assets

☐	\$	0		
☐	\$	0	0	
☐	\$	0	0	
☐	\$	0	0	
			-	-
Total current assets			\$	\$
			-	-

Noncurrent assets

☐	\$	0	0	
☐	\$	0	0	
☐	\$	0	0	
☐	\$	0	0	
☐	\$	0	0	
☐	\$	0	0	
☐	\$	0	0	
			-	-
Total noncurrent assets			\$	\$
			-	-

☐	\$	0	0	
Total assets & deferred outflows			\$	\$
			=	=

Current liabilities

☐	\$	0	0	
☐	\$	0	0	
			-	-
Total current liabilities			\$	\$
			-	-

Noncurrent liabilities

☐	\$	0	0	
☐	\$	0	0	
☐	\$	0	0	
☐	\$	0	0	
☐	\$	0	0	
			-	-
Total noncurrent liabilities			\$	\$
			-	-

☐	\$	0	0	
☐	\$	0	0	
			-	-
Total liabilities & deferred inflows			\$	\$
			=	=

Combined Statements of Revenues, Expenses and Changes in Net Position

Millions of Dollars

Unaudited

	Current Quarter Jul 1 - Sep 30		12 Months to Date Oct 1 - Sep 30	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
Operating revenue	\$570.8	\$517.7	\$1,915.9	\$1,733.8
O&M expense	\$474.6	\$345.6	\$1,441.5	\$1,130.3
Depreciation & sums in lieu of taxes	\$71.2	\$66.8	\$271.8	\$255.4
Operating expense	545.8	412.4	1,713.3	1,385.7
Operating Income	\$25.0	\$105.3	\$202.6	\$348.1
Nonoperating revenues (expenses)				
Interest charges	(\$82.6)	(\$76.4)	(\$298.8)	(\$308.4)
Other revenues (expenses)	\$14.9	\$24.3	\$73.6	\$78.2
Costs to be recovered	(\$0.1)	(\$4.6)	\$5.4	(\$148.2)
Total nonoperating revenues (expenses)	(67.8)	(56.7)	(219.8)	(378.4)
Income before transfers	(\$42.8)	\$48.6	(\$17.2)	(\$30.3)
	=====	=====	=====	=====