

Statements of Net Position - Business - Type Activities

South Carolina Public Service Authority

As of September 30, 2021 and December 31, 2020

	September 30, 2021 (Unaudited)	December 31, 2020 (Audited)
	(Thousands)	
ASSETS		
Current assets		
Unrestricted cash and cash equivalents	\$ 450,711	\$ 252,782
Unrestricted investments	237,444	189,211
Restricted cash and cash equivalents	72,913	58,500
Restricted investments	313,576	113,772
Receivables, net of allowance for doubtful accounts of \$2,771 and \$2,382 at September 30, 2021 and December 31, 2020, respectively	222,464	210,163
Materials inventory	155,012	

Statements of Net Position - Business - Type Activities (continued)

South Carolina Public Service Authority

As of September 30, 2021 and December 31, 2020

	September 30, 2021	December 31, 2020
	(Unaudited)	(Audited)
	(Thousands)	
LIABILITIES		
Current liabilities		
Current portion of long-term debt	\$ 101,115	\$ 104,575
Accrued interest on long-term debt	99,314	37,919
Revolving credit agreement	4,600	26,100
Commercial paper	133,806	171,251
Accounts payable	150,407	137,452
Other current liabilities	268,871	137,631
Total current liabilities	758,113	614,928
Noncurrent liabilities		
Construction liabilities	2,442	2,963
Net Pension Liability	347,685	344,795
Net OPEB Liability	176,559	176,109
Asset retirement obligation liability	673,997	694,236
Total long-term debt (net of current portion)	6,661,562	6,514,572
Unamortized debt discounts and premiums	414,927	342,705
Long-term debt-net	7,076,489	6,857,277
Other credits and noncurrent liabilities	82,531	161,302
Total noncurrent liabilities	8,359,703	8,236,682
Total liabilities	\$ 9,117,816	\$ 8,851,610
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows - pension	\$ 27,004	\$ 27,004
Deferred inflows - OPEB	14,129	14,129
Accumulated increase in fair value of hedging derivatives	174,554	14,767
Nuclear decommissioning costs	244,919	247,903
Deferred inflows - Toshiba settlement	260,113	296,380
Total deferred inflows of resources	\$ 720,719	\$ 600,183
NET POSITION		
Net invested in capital assets	\$ 1,920,132	\$ 2,090,633
Restricted for debt service	86,325	12,107
Restricted for capital projects	0	119
Unrestricted	188,653	(3,208)
Total net position	\$ 2,195,110	\$ 2,099,651
Total liabilities, deferred inflows of resources & net position	\$ 12,033,645	\$ 11,551,444

Statements of Revenues, Expenses and Changes in Net Position - Business - Type Activities

South Carolina Public Service Authority

Periods Ended September 30, 2021 and 2020

	September 30,	

Statements of Cash Flows - Business - Type Activities

South Carolina Public Service Authority

Periods Ended September 30, 2021 and December 31, 2020

	September 30, 2021 (Unaudited)	December 31, 2020 (Audited)
	(Thousands)	
Cash flows from operating activities		
Receipts from customers	\$ 1,346,005	\$ 1,618,250
Payments to non-fuel suppliers	(172,917)	(629,184)
Payments for fuel	(344,753)	(419,359)
Purchased power	(181,379)	(171,313)
Payments to employees	(142,775)	(195,941)
Other receipts-net	92,097	384,725
Net cash provided by operating activities	596,278	587,178
Cash flows from non-capital related financing activities		
Distribution to the State	(17,135)	(17,479)
Proceeds from revolving credit agreement draw	0	(35,766)
Repayment of revolving credit agreement draw	0	0
Proceeds from issuance of commercial paper notes	500	0
Repayment of commercial paper notes	(12,418)	(12,283)
Refunding / defeasance of long-term debt	0	(569,555)
Proceeds from sale of bonds	0	342,879
Repayment of long-term debt	(135)	(130)
Interest paid on long-term debt	(107,897)	(185,684)
Interest paid on commercial paper and other	(1,544)	(3,610)
Bond issuance and other related costs	(814)	(10,553)
Net cash used in non-capital related financing activities	(139,443)	(492,181)
Cash flows from capital-related financing activities		
Proceeds from revolving credit agreement draw	0	175,100
Repayment of revolving credit agreement draw	(112,500)	(138,500)
Proceeds from issuance of commercial paper notes	51,805	63,636
Repayment of commercial paper notes	(77,332)	(22,453)
Refunding / defeasance of long-term debt	(191,925)	(57,315)
Proceeds from sale of bonds	430,290	295,326
Repayment of long-term debt	(3,700)	(89,155)
Interest paid on long-term debt	(62,188)	(128,655)
Interest paid on commercial paper and other	(3,268)	(4,586)
Construction and betterments of utility plant	(134,994)	(151,370)
Bond issuance and other related costs	99,372	34,634
Other-net	2,949	(3,046)
Net cash used in capital-related financing activities	(1,491)	(26,384)
Cash flows from investing activities		
Net decrease (increase) in investments	(244,850)	(125,127)
Interest on investments	1,519	2,851
Net cash provided by (used in) investing activities	(243,331)	(122,276)
Net increase (decrease) in cash and cash equivalents	212,013	(53,663)
Cash and cash equivalents-beginning	312,085	365,748
Cash and cash equivalents-ending	\$ 524,098	\$ 312,085

Statements of Cash Flows - Business - Type Activities (continued)

South Carolina Public Service Authority
Periods Ended September 30, 2021 and December 31, 2020

	September 30, 2021 (Unaudited)	December 31, 2020 (Audited)
	(Thousands)	