

## ***Statements of Net Position - Business - Type Activities***

South Carolina Public Service Authority

As of December 31, 2021 and December 31, 2020

	December 31, 2021 (Unaudited)	December 31, 2020 (Audited)
	(Thousands)	
<b>ASSETS</b>		
<b>Current assets</b>		
Unrestricted cash and cash equivalents	\$ 299,487	\$ 252,782
Unrestricted investments	303,625	189,211
Restricted cash and cash equivalents	36,630	58,500
Restricted investments	182,343	113,772
Receivables, net of allowance for doubtful accounts of \$2,560 and \$2,382 at December 31, 2021 and December 31, 2020, respectively	175,810	210,163
Materials inventory	152,950	151,503
Fuel inventory		
Fossil fuels	54,011	74,680
Nuclear fuel-net	105,747	108,340
Interest receivable	1,344	1,426
Regulatory assets - nuclear	36,482	6,497
Prepaid expenses and other current assets	52,119	28,475
<b>Total current assets</b>	<b>1,400,548</b>	<b>1,195,349</b>
<b>Noncurrent assets</b>		
Restricted cash and cash equivalents	269	803
Restricted investments	152,254	154,077
<b>Capital assets</b>		
Utility plant		

***Statements of Net Position - Business - Type Activities***

South Carolina Public Service Authority



## Statements of Cash Flows - Business - Type Activities

South Carolina Public Service Authority

Periods Ended December 31, 2021 and December 31, 2020

	December 31, 2021 (Unaudited)	December 31, 2020 (Audited)
(Thousands)		
Cash flows from operating activities		
Receipts from customers	\$ 1,799,960	\$ 1,618,250
Payments to non-fuel suppliers	(395,367)	(629,184)
Payments for fuel	(455,810)	(419,359)
Purchased power	(303,921)	(171,313)
Payments to employees	(171,483)	(195,941)
Other receipts-net	196,624	384,725
Net cash provided by operating activities	670,003	587,178
Cash flows from non-capital related financing activities		
Distribution to the State	(17,135)	(17,479)
Proceeds from revolving credit agreement draw	0	(35,766)
Proceeds from issuance of commercial paper notes	500	0
Repayment of commercial paper notes	(16,392)	(12,283)
Refunding / defeasance of long-term debt	0	(569,555)
Proceeds from sale of bonds	0	342,879
Repayment of long-term debt	(6,644)	(130)
Interest paid on long-term debt	(186,670)	(185,684)
Interest paid on commercial paper and other	(1,294)	(3,610)
Bond issuance and other related costs	(814)	(10,553)
Net cash used in non-capital related financing activities	(228,449)	(492,181)
Cash flows from capital-related financing activities		
Proceeds from revolving credit agreement draw	0	175,100
Repayment of revolving credit agreement draw	(22,889)	(138,500)
Proceeds from issuance of commercial paper notes	65,160	63,636
Repayment of commercial paper notes	(99,687)	(22,453)
Refunding / defeasance of long-term debt	(282,925)	(57,315)
Proceeds from sale of bonds	430,290	295,326
Repayment of long-term debt	(98,051)	(89,155)
Interest paid on long-term debt	(123,949)	(128,655)
Interest paid on commercial paper and other	(4,858)	(4,586)
Construction and betterments of utility plant	(204,506)	(151,370)
Bond issuance and other related costs	91,384	34,634
Other-net	7,378	(3,046)
Net cash used in capital-related financing activities	(242,653)	(26,384)
Cash flows from investing activities		
Proceeds from the sale and maturity of investment securities	973,410	950,123
Purchase of investment securities	(1,154,572)	(1,075,102)
Unrealized gains (losses) on investments	1,558	(148)
Interest on investments	5,004	2,851
Net cash (used in) investing activities	(174,600)	(122,276)
Net increase (decrease) in cash and cash equivalents	24,301	(53,663)

Cash and cash equivalents-beginning	312,085	365,748
Cash and cash equivalents-ending	\$ 336,386	\$ 312,085

